



CYBER INSURANCE Coverage Summary

TRUST MEMBER:	Eagle Mountain City
POLICY TERM:	July 1, 2022 to July 1, 2023
COMPANY:	Lloyd's of London – Beazley Syndicate: Syndicates 2623 – 623 (100%)
PROGRAM:	Alliant Property Insurance Program (APIP) inclusive of Public Entity Property Insurance Program (PEPIP), and Hospital All Risk Property Program (HARPP)
NAMED INSURED:	Utah Local Governments Trust 55 South Highway 89 North Salt Lake, UT 84054-2504
POLICY NO.:	B0180FN2205500

This Coverage Summary outlines the coverages, limitations and exclusions of the above-referenced policy. This Summary does not add to, extend, create, modify, amend, change or alter any coverage set forth in the policy. For specific information regarding your coverage, such as terms, definitions, conditions, limitations and exclusions, please refer to the policy itself.

IMPORTANT NOTICE THIS IS A CLAIMS MADE AND REPORTED COVERAGE

PLEASE NOTE THAT THE CYBER INSURANCE POLICY CONTAINS EXTREMELY STRICT CLAIM REPORTING PROCEDURES. Coverage applies only to claims first made against the Insured/Member and reported to the insurer/underwriters during the policy period, pursuant to the Notice of Claim requirements set forth in the policy. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage. Claims expenses reduce the applicable limit of liability and are subject to the applicable retention.

COVERAGES

A. BREACH RESPONSE	Limit per Member/Insured
Breach Response Costs: Indemnifies the Insured/Member for Breach Response Costs incurred by the Insured/Member of an actual or reasonably suspected Data Breach or Security Breach that the Insured first discovers during the Policy Period.	\$500,000
B. FIRST PARTY LOSS	Limit per Member/Insured
Business Interruption Loss Resulting from Security Breach: Indemnifies the Insured/Member as a result of a Security Breach that the Insured first discovers during the Policy Period.	\$750,000
Business Interruption Loss Resulting from System Failure: Indemnifies the Insured/Member from loss sustained as a result of a Security Breach or a System Failure that the Insured first discovers during the Policy Period.	\$500,000
Dependent Business Loss Resulting from Security Breach: Indemnifies the Insured/Member from loss sustained as a result of a Dependent Security Breach that the Insured first discovers during the Policy Period.	\$750,000
Dependent Business Loss Resulting from System Failure: Indemnifies the Insured/Member from loss sustained as a result of a Dependent System Failure that the Insured first discovers during the Policy Period.	\$100,000
Cyber Extortion Loss: Indemnifies the Insured/Member as a result of an Extortion Threat first made against the Insured/Member during the Policy Period.	\$750,000
Data Recovery: Indemnifies the Insured/Member as a direct result of a Security Breach that the Insured first discovers during the Policy Period.	\$750,000
C. LIABILITY	Limit Per Member/Insured
Data & Network Liability: Pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period.	\$2,000,000

Regulatory Defense & Penalties: Pays Penalties and Claims Expenses, which the Insured is legally obligated to pay because of a Regulatory Proceeding first made against any Insured during the Policy Period for a Data Breach or Security Breach.	\$2,000,000
Payment Card Liabilities & Costs: Indemnifies the Insured/Member for PCI Fines, Expenses and Costs which it is legally obligated to pay because of a Claim first made against any Insured during the Policy Period.	\$2,000,000
Media Liability: Pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for electronic Media Liability.	\$2,000,000
D. E-CRIME	Limit Per Member/Insured
eCrime: Indemnifies the Insured/Member for direct financial loss from: <ul style="list-style-type: none"> • Fraudulent Instruction • Funds Transfer Fraud • Telephone Fraud That the Insured first discovers during the Policy Period.	\$75,000
E. CRIMINAL REWARD	Limit Per Member/Insured
Criminal Reward: Indemnifies the Insured/Member for Criminal Reward Funds.	\$25,000
COVERAGE ENDORSEMENT(S)	Limit Per Member/Insured
Reputational Loss: Indemnifies the Insured/Member for Reputational Loss, that the Insured sustains solely as a result of an Adverse Media Event that occurs during the Policy Period, concerning: a Data Breach, Security Breach, or Extortion Threat that the Insured first discovers during the Policy Period.	\$100,000
Computer Hardware Replacement Costs is part of the Extra Expense coverage. Extra Expense means reasonable and necessary expenses incurred by the Insured/Member during the Period of Restoration to minimize, reduce or avoid Income Loss, over and above those expenses the Insured Organization would have incurred had no Security Breach, System Failure, Depended Security Breach or Dependent System Failure occurred; and includes reasonable and necessary expenses incurred by the Insured Organization to replace computers or any associated devices or equipment operated by, and either owned by or leased to, the Insured Organization that are unable	\$100,000

to function as intended due to corruption or destruction of software or firmware directly resulting from a Security Breach.	
Invoice Manipulation indemnifies the Insured Organization for Direct Net Loss resulting directly from the Insured Organization’s inability to collect Payment for any goods, products or services after such goods, products or services have been transferred to a third party, as a result of Invoice Manipulation that the Insured first discovers during the Policy Period. Invoice Manipulation means the release or distribution of any fraudulent invoice or fraudulent payment instruction to a third party as a direct result of a Security Breach or a Data Breach.	\$100,000
Cryptojacking indemnifies the Insured Organization for any direct financial loss sustained resulting from Cryptojacking that the Insured first discovers during the Policy Period. Cryptojacking means the Unauthorized Access or Use of Computer Systems to mine for Digital Currency that directly results in additional costs incurred by the Insured Organization for electricity, natural gas, oil, or internet.	\$25,000

DEDUCTIBLE AMOUNT – PER OCCURRENCE: “All Risk (Basic) Deductible” Matching Property Policy

EXCLUSIONS

Coverage does not apply to any claim or loss from:

- Bodily Injury or Property Damage
- Trade Practices and Antitrust
- Gathering or Distribution of Information
- Prior Known Acts & Prior Noticed Claims
- Racketeering, Benefit Plans, Employment Liability & Discrimination
- Sale or Ownership of Securities & Violation of Securities Laws
- Criminal, Intentional or Fraudulent Acts
- Patent, Software Copyright, Misappropriation of Information
- Governmental Actions
- Other Insureds & Related Enterprises
- Trading Losses, Loss of Money & Discounts
- Media-Related Exposures – Contractual liability or obligation
- Nuclear Incident
- Radioactive Contamination
- First Party Loss relating to: 1. seizure, nationalization, confiscation, or destruction of property or data by order of any governmental or public authority; 2. costs or expenses incurred by the Insured to identify or remediate software program errors or vulnerabilities or update, replace, restore, assemble, reproduce, recollect or enhance data or Computer Systems to a level

beyond that which existed prior to a Security Breach, System Failure, Dependent Security Breach, Dependent Security Failure or Extortion Threat; 3. failure or malfunction of satellites or of power, utility, mechanical or telecommunications (including internet) infrastructure or services that are not under the Insured Organization's direct operational control; or 4. fire, flood, earthquake, volcanic eruption, explosion, lightning, wind, hail, tidal wave, landslide, act of God or other physical event.

TERRITORY: World-Wide

NOTICE OF CLAIM: **IMMEDIATE NOTICE** of all potential claims and circumstances (assistance, and cooperation clause applied) must be made to:

1) Beazley Group
Attn: TMB Claims Group
1270 Avenue of the Americas
New York, NY 10020
866-567-8570
bbr.claims@beazley.com

2) Utah Local Governments Trust
Attn: Claims Manager
55 South Highway 89
North Salt Lake, UT 84054
801-936-6400